



This certificate records that

**BA School of Business and Finance  
(Banku augstskola)**

is recognised as an  
**Investor in Excellence**

A handwritten signature in black ink, appearing to read 'E. Rudzāte'.

Elvita Rudzāte, Member of the Board  
Latvia Excellence Ltd

PRESENTED BY LATVIA EXCELLENCE LTD. AWARDED BY INVESTORS IN EXCELLENCE LIMITED.  
ISSUED JANUARY 2017.  
VALID UNTIL JANUARY 2019.

