



DESCRIPTION OF STUDY COURSE

Course unit title	Organization of Financial Systems	
Programme	Bachelor International Finance	
Year of study	3 rd year	
Academic year	2022./2023.	
Level of course unit (e.g. first, second or third cycle)	First, Bachelor's study	
Course unit code	BFa022	
Name of lecturer(s)	Prof. Miroslav Svoboda	
Credit points	2 CP, Latvian credit points are multiplied by 1,5 to get ECTS	
Number of ECTS allocated	3 ECTS	
Language of instruction	English	
Type of course unit (compulsory, optional)	Compulsory	
Semester when the course unit is delivered	6	
Mode of delivery	face-to-face	
Aim of Course	To obtain knowledge about financial system, its parts and operating principles	
Preliminary knowledge (prerequisites and co-requisites)	Mathematics, Statistics, Microeconomics, Macroeconomics, International Law, Corporate Financial Management I Part	
Course contents	<ol style="list-style-type: none"> 1. The basic principles of the financial system and its role in economics. 2. The participants of the financial system and their characteristics. 3. Bank system, insurance companies, investment funds, pension funds, stock exchanged. 4. Fiscal policy, its role in economic development. 5. Public finance. 6. Planning and administration of state finances. 7. The role of the budget in economic development. 	
Planned learning activities and teaching methods	Student attends lectures, participates in seminars, presents individual work. The total study course evaluation consists of 10% active participation in discussions and seminars, 50% preparation and presentation of an individual assignment, 40% written final exam.	
	Teaching methods	Student work load (1 CP = 40 hours of student work)
	Lectures	55%
	Written group work	30%
	Seminars	15%
Independent work/ work on a presentation	65%	



	Work at the library, independent studies	35%		
		Total 80 hours		
Learning outcomes of the course unit	<ol style="list-style-type: none"> 1. Obtain theoretical knowledge about financial system, its participants and operating principles. 2. Understand essence of public finance and its role in economy 3. Understands essence and structure of markets, services provided by participants of financial system. 			
Assessment methods and criteria	Study outcomes	1.	2.	3.
	The form of assessment			
	Written work in a classroom	●	●	●
	Independent work and its presentation	●	●	●
	Written examination	●	●	●
Recommended or required reading	Compulsory literature: <ol style="list-style-type: none"> 1. Mishkin, F., S., The Economics of Money, Banking, and Financial Markets, Pearson, 2018. 2. Madura, J., Financial Markets and Institutions, Cengage, 2020. 			
Recommended optional programme components	To be agreed at the start of the course			