



**DESCRIPTION OF STUDY COURSE**

<b>Course unit title</b>	<b>Macroeconomics</b>	
<b>Programme</b>	Bachelor International Finance	
<b>Year of study</b>	1st year	
<b>Academic year</b>	2022./2023.	
<b>Level of course unit (e.g. first, second or third cycle)</b>	First, Bachelor's study	
<b>Course unit code</b>	<b>BFa013</b>	
<b>Name of lecturer(s)</b>	Kristaps Lešinskis	
<b>Credit points</b>	4 CP, Latvian credit points are multiplied by 1,5 to get ECTS	
<b>Number of ECTS allocated</b>	6 ECTS	
<b>Language of instruction</b>	English	
<b>Type of course unit (compulsory, optional)</b>	compulsory	
<b>Semester when the course unit is delivered</b>	2	
<b>Mode of delivery</b>	face-to-face	
<b>Aim of Course</b>	The main aim of the course is to demonstrate the importance of basic macro-economic concepts and techniques as tools and instruments for international managers; to illustrate the role of macro-economic within the domain of international business; to examine fundamental macro-economic theories.	
<b>Preliminary knowledge (prerequisites and co-requisites)</b>	Basic presentational skills via PowerPoint slides, understanding of basic mathematical analysis, such as formulae, graphical analysis. Academic ability to relate complex economic theory to real-world economic variables in precise, concise terms.	
<b>Course contents</b>	<p>The main themes of the course:</p> <ol style="list-style-type: none"> <li>1. Macroeconomic concepts and definitions</li> <li>2. National income accounting</li> <li>3. Macroeconomic theories</li> <li>4. Aggregate consumption, savings investment</li> <li>5. Inflation</li> <li>6. Unemployment</li> <li>7. Economic growth</li> </ol>	
<b>Planned learning activities and teaching methods</b>	Students attend lectures, participate in the practical tasks and seminars, complete independent tasks and group assignments. The final grade consists of 25% positive class participation including attendance and timed assignment, sort-answer test, 35% individual class presentations of individual case studies, individual course assignment, 40% comprehensive final examination.	
	<b>Teaching methods</b>	Student work load (1 CP = 40 hours of student work)
	Lectures	25%
	Seminars	25%



	The preparation of practical task and presentation	20%			
	Business game	20%			
	Independent studies, studies in library	10%			
		<b>Total 160 hours</b>			
<b>Learning outcomes of the course unit</b>	<p>Upon successful completion of the module, students will be able to:</p> <ol style="list-style-type: none"> <li>1. apply macro-economic theories and concepts to real-world economic situations;</li> <li>2. analyze real-world trends in terms of precise macro-economic terminology</li> <li>3. to apply Neo-Keynesian and Neo-Monetarist Theories to explain real-world economic problems;</li> <li>4. To understand interlinks between economics and company decision-making (business game).</li> </ol>				
<b>Assessment methods and criteria</b>	Learning outcome	1.	2.	3.	4.
	The form of assessment				
	Seminars, practical tasks	●	●	●	●
	Business game	●	●	●	●
	Presentation of individual work	●	●	●	●
	Written exam	●	●	●	●
<b>Recommended or required reading</b>	<p>Compulsory literature:</p> <ol style="list-style-type: none"> <li>1. Krugman, P., Wells, R., Economics, 6th edition, Worth Publishers, 2021</li> </ol> <p>Recommended literature:</p> <ol style="list-style-type: none"> <li>1. Blanchard O. Macro-Economics, Copyright 2019</li> <li>2. Rilett N.H. Macro-Economics, Copyright 2010</li> </ol>				
<b>Recommended optional programme components</b>	To be agreed at the start of the course				