



DESCRIPTION OF STUDY COURSE

Course unit title	Business and Financial Planning	
Programme	Bachelor International Finance	
Year of study	2 nd year	
Academic year	2022./2023.	
Level of course unit (e.g. first, second or third cycle)	First, Bachelor's study	
Course unit code	BFa007	
Name of lecturer(s)	Dr. Michael Gerlich	
Credit points	4 CP	
Number of ECTS allocated	6 ECTS Latvian credit points are multiplied by 1,5 to get ECTS	
Language of instruction	English	
Type of course unit (compulsory, optional)	Compulsory	
Semester when the course unit is delivered	3	
Mode of delivery	Face-to-face.	
Aim of Course	To provide students with knowledge and comprehension of business essence and processes, development of business plan, establishment and financial planning of new ventures, especially stressing investments in private equity and venture capital.	
Preliminary knowledge (prerequisites and co-requisites)	Basics of Business and Economics (from Secondary School), English, Mathematics	
Course contents	<ol style="list-style-type: none"> 1. Business and its organization 2. Development of business plan, financial evaluation 3. Investments in business, types of capital 4. Corporate valuation basics 	
Planned learning activities and teaching methods	Students attend lectures, participate in seminars, present their business plans. Final grade consists of 50% in-class works and 50% development and defense of a business plan.	
	Teaching methods	Student work load (1 CP = 40 hours of student work)
	Lectures	21%
	Written group work	12%
	Seminars	7%
	Development and defense of business plan	35%
	Work in library, independent study	25%
	Total 160 hours	



Learning outcomes of the course unit	<ol style="list-style-type: none"> 1. Ability to formulate business idea and choose adequate methods for its assessment and implementation, to analyze chosen industry and project financial results, define competitive long-term plan. 2. Understanding of business environment and it affecting factors, start-up registration, business planning and document cycle. 3. Understanding company's valuation essence and its connection to company's future operation plans. 4. Understanding of essence of investments and venture capital, ability to define optimal financing structure for the company. 5. Ability to develop, present and defend effectively the business plan. 6. Ability to undertake responsibility, work in teams, delegate and coordinate responsibilities, to plan and organize work effectively, solve conflict situations. 						
Assessment methods and criteria	Learning outcome	1.	2.	3.	4.	5.	6.
	The form of assessment						
	Written in-class works	●	●	●	●	●	●
	Practical in-class works	●	●	●	●	●	●
	Development and defense of business plan	●	●	●	●	●	●
Written exam	●	●	●	●	●	●	
Recommended or required reading	<p>Compulsory literature:</p> <ol style="list-style-type: none"> 1. Barringer B., Ireland D. Entrepreneurship: Successfully Launching New Ventures (6th Edition). Prentice Hall, 2018. 2. Demaria, C., Introduction to Private Equity, Debt and Real Assets: From Venture Capital to LBO, Senior to Distressed Debt, Immaterial to Fixed Assets, Wiley, 2020 <p>Recommended literature:</p> <ol style="list-style-type: none"> 1. Eiteman D.K., Stonehill A.I., Moffett M.H. Multinational Business Finance, 15th Edition. - Pearson, 2018. 2. Hill C, International Business: Competing in the Global Marketplace 13th edition.- McGraw-Hill, 2020. 						
Recommended optional programme components	To be agreed at the start of the course						